

Appendix 2

Medium-Term Financial Forecast 2023/24 to 2028/29 - General Fund Summary

Scenario 2:

	Estimate 2023/24 £'000	Probable 2023/24 £'000	Forecast 2024/25 £'000	Forecast 2025/26 £'000	Forecast 2026/27 £'000	Forecast 2027/28 £'000	Forecast 2028/29 £'000
Use of / (contribution to) Working Balance	3,930	1,672	67	4,299	7,061	9,684	12,442
Moratorium on in-year supplementary estimates			(200)	(400)	(600)	(800)	(1,000)
Moratorium on annual budget growth from 2025/26				(250)	(500)	(750)	(1,000)
Business Rates reset slips to 2026/27				(1,500)			
Change in funding assumptions (reduce tapering)				(100)	(200)	(300)	(400)
Adj use of / (contribution to) Working B	3,930	1,672	(133)	2,049	5,761	7,834	10,042

General Fund Working Balance

Working Balance at start of year		20,291	18,619	18,752	16,703	10,942	3,108
Use of working balance		(1,672)	133	(2,049)	(5,761)	(7,834)	(10,042)
Working balance at end of year		18,619	18,752	16,703	10,942	3,108	(6,934)

Over / (Under) minimum balance level of £5m **13,619** **13,752** **11,703** **5,942** **(1,892)** **(11,934)**

Scenario 3:

	Estimate 2023/24 £'000	Probable 2023/24 £'000	Forecast 2024/25 £'000	Forecast 2025/26 £'000	Forecast 2026/27 £'000	Forecast 2027/28 £'000	Forecast 2028/29 £'000
Use of / (contribution to) Working Balance	3,930	1,672	67	4,299	7,061	9,684	12,442
Potential revenue growth related to new borrowing			275	375	375	375	375
Change in inflation assumptions			235	508	544	552	559
Change in funding assumptions (sharper fall)				100	200	300	
Change in income assumptions			150	300	450	500	550
Adj use of / (contribution to) Working B	3,930	1,672	727	5,583	8,631	11,410	13,926

General Fund Working Balance

Working Balance at start of year		20,291	18,619	17,893	12,310	3,679	(7,731)
Use of working balance		(1,672)	(727)	(5,583)	(8,631)	(11,410)	(13,926)
Working balance at end of year		18,619	17,893	12,310	3,679	(7,731)	(21,657)

Over / (Under) minimum balance level of £5m **13,619** **12,893** **7,310** **(1,321)** **(12,731)** **(26,657)**